## PRESS RELEASE

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## TMS Taps Industry Superstar Tom Gillis to Lead West Correspondent Team

Move brings TMS closer to becoming a top 5 player in the correspondent space

Melville, N.Y. (June 13, 2018) —  $\underline{\mathsf{TMS}}$ , a national financial services and mortgage company, announced it selected industry superstar Tom Gillis to lead the fintech company's burgeoning West correspondent sales team.

As senior vice president of correspondent sales, Gillis joins an already all-star correspondent team and will work alongside DJ Ziggas, who recently joined the company as senior vice president of correspondent lending and oversees the company's East division.

"I am excited to join a company that is not only a leading investor, but is also committed to creating a great experience for its correspondent clients and team members," said Gillis. "TMS' efficient process and state-of-the-art servicing platform SIME finally bring innovation and change to the servicing space, creating a great borrower experience and an improvement in loan performance."

Gillis brings nearly 15 years of mortgage experience to TMS, which includes leadership roles at US Bank Home Mortgage and Bank of America Home Loans. Most recently, he was vice president regional manager at PennyMac, where he managed the largest book of business in the West Coast.

At the start of this year, TMS flipped the correspondent lending market on its head and announced a bold new approach to its correspondent clients – referred to by the company as "CAREspondent Lending" – demonstrating that TMS is doing more than investing in loans...it's creating lifelong relationships with its borrowers. TMS delivers on this through its award-winning servicing platform <u>SIME</u>, <u>Servicing Intelligence Made Easy</u>, that brings great care to the customer portfolio of homeowners.

"Gillis is an amazing addition to our correspondent team," said Ali Vafai, president of TMS. "His impressive track record of growing and managing correspondent accounts blends perfectly with our leadership team, bringing us one step closer to our goal to become a top 5 player in the correspondent space."

**About TMS** TMS (The Money Source Inc.) is a different kind of company that does business in a different kind of way. Founded in 1997, with a mission to Grow Happiness, TMS is a fast growing fintech company that provides products, technology, speed of service and a unique customer experience to borrowers, clients and team members in their pursuit of happiness. With more than 700 team members, TMS is a national lender and servicer licensed or exempt from licensing in all 50 states and the District of Columbia. For more information, visit <a href="TheMoneySource.com">TheMoneySource.com</a>. NMLS# 6289.